

HORSHAM TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2007

ASSETS

Unrestricted Assets	\$ 15,942,401
Investment in Fixed Assets	80,527,980
Provision for Long-Term Debt	<u>7,103,265</u>
	<u>\$ 103,573,646</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 744,036
Long-Term Debt	6,823,265
Investments in Fixed Assets	80,527,980
Fund Balance	<u>15,478,365</u>
	<u>\$ 103,573,646</u>

CONDENSED STATEMENT OF FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2007

Balance, January 1, 2007	\$ 13,945,097
Add: Excess of Revenues (Deficiency) Over Expenses	<u>1,533,268</u>
Balance, December 31, 2007	<u>\$ 15,478,365</u>

HORSHAM TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDING DECEMBER 31, 2007

Revenues	
Taxes	\$ 11,627,235
Fees, licenses and permits	852,969
Investment income and rent	1,028,331
Intergovernmental revenues	1,621,287
Fines and forfeitures	272,587
Charges for services	453,762
Other	198,933
Total Revenues	<u>16,055,104</u>
Expenditures	
Current	
General government	1,266,229
Public Safety	6,034,689
Highway and roads	1,955,974
Culture and recreation	1,487,041
Miscellaneous	2,416,481
Debt service	540,864
Capital projects	820,558
Total Expenditures	<u>14,521,836</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,533,268</u>
Assessed Valuation of Real Estate	<u>\$ 2,182,091,229</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.